

**HART RANCH RESORT
ANNUAL BOARD MEETING
August 29, 2015**

Meeting was called to order at 10AM by President Karen Ripperda.

Open with Pledge of Allegiance

The agenda, audit of 2014, and 2014 annual meeting minutes were approved

Presentation of the workshop minutes from August 28 was read and approved.

Treasurer's report by Vikki Day as of July 31, 2015 was approved

Pioneer Bank checking account \$60,504, Pioneer Bank Money Market \$117,054, Black Hills Federal Credit Union \$77, Med5 Federal Credit Union \$25, Pioneer Bank Expansion Money Market \$1501, Trust Account at Pioneer Bank \$8,211 and cash on hand in the ATM machine, petty cash, and change funds were \$11,925.

Certificates of Deposit - \$355,404

RBC Wealth Management Investments - \$136,385

Community Bank - \$258,100

Black Hills Federal Credit Union - \$118,152

State Farm Bank - \$70,868

Synchrony Bank - \$248,321

Account to the balance sheet, as of July 31, 2015, total assets were \$5,700,395 total liabilities were \$649,376 and member's equity was \$5,051,019

Membership report by Bob McCormick was approved

P = 1484, A = 656, B = 1743, C = 53, W = 63, total of 4004

Resort Manager, Tim Schnabel, gave a report summarizing the detail from the workshop in regards to projects completed and projects for the winter. Emphasis will continue to be on maintaining and making improvements to the infrastructure of the resort including:

- Site repair to cement pads
- Cabin repairs including flooring and siding in Colt II's and Cheyennes
- Leveling the Eagle cabins
- Servicing of all vehicles and golf carts during the off season
- Cracks to be repaired on tennis/basketball courts and pool deck
- Winterization and shutdown of the park to begin in a few weeks

Marketing focus will be primarily on internal marketing through more efficient use of our Website, social media and email notifications. We will be not be attending any RV shows for the 2015-16 season as the effectiveness of these is minimal at this time. We have achieved a nice rate of growth through member referrals and word-of-mouth. We want to continue to be sure we are doing everything possible to offer the best service possible to our existing and new members. We will be evaluating all current activities for feedback, profitability and member participation with the understanding that we have a community to serve and thus need to provide a variety of entertainment and recreational options.

Harry Hixon reported on May 20, 2015 Long Range plan. He said \$924,000 is set aside for future projects.

Hart Ranch Resort board elections results:

Kelly Veneklasen – 443

Mary Jacob – 435

Wayne Pauli – 556

Bob McCormick – 838

As a result, the 2 new board members are Bob McCormick and Wayne E. Pauli.

Meeting was adjourned